

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: VARTKES S. PANOSIAN § Case No. 07-70139  
MARAL PANOSIAN §  
§  
§  
Debtors §

## **CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Lydia S. Meyer, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 01/22/2007.
  - 2) The plan was confirmed on 05/18/2007.
  - 3) The plan was modified by order after confirmation pursuant to 11 U.S.C § 1329 on NA.
  - 4) The trustee filed action to remedy default by the debtor in performance under the plan on 12/29/2011.
  - 5) The case was completed on 04/24/2012.
  - 6) Number of months from filing or conversion to last payment: 63.
  - 7) Number of months case was pending: 67.
  - 8) Total value of assets abandoned by court order: NA.
  - 9) Total value of assets exempted: \$78,080.00.
  - 10) Amount of unsecured claims discharged without full payment: \$158,893.59.
  - 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$ 51,038.64
Less amount refunded to debtor	\$ 38.64
<b>NET RECEIPTS</b>	<b>\$ 51,000.00</b>

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$ 0.00
Court Costs	\$ 0.00
Trustee Expenses & Compensation	\$ 3,366.70
Other	\$ 0.00
<b>TOTAL EXPENSES OF ADMINISTRATION</b>	<b>\$ 3,366.70</b>
Attorney fees paid and disclosed by debtor:	\$ 2,840.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Interest Paid
GIERUM & MANTAS	Lgl	2,500.00	2,840.00	2,840.00	0.00	0.00
CITIMORTGAGE INC	Sec	235,000.00	232,725.55	0.00	0.00	0.00
HARRIS BANK NA	Sec	6,000.00	4,452.92	4,452.92	4,452.92	0.00
HARRIS BANK NA	Uns	0.00	0.00	0.00	0.00	0.00
PRESTWICKE HOMEOWNERS	Sec	1,400.00	NA	NA	0.00	0.00
AMERICAN EXPRESS TRAVEL	Uns	6,959.43	6,909.43	6,909.43	1,594.24	0.00
AMERICAN EXPRESS CENTURION	Uns	20,636.00	20,610.00	20,610.00	4,755.44	0.00
ANDERSON FIN NETWORK	Uns	1,090.00	NA	NA	0.00	0.00
BARR MANAGEMENT	Uns	1,300.00	NA	NA	0.00	0.00
CAPITAL ONE BANK (USA) NA	Uns	20,451.00	20,563.21	20,563.21	4,744.65	0.00
CAPITAL ONE BANK (USA) NA	Uns	18,390.00	18,426.17	18,426.17	4,251.56	0.00
EAST BAY FUNDING	Uns	19,062.00	19,062.32	19,062.32	4,398.34	0.00
ECAST SETTLEMENT	Uns	12,933.00	13,346.29	13,346.29	3,079.45	0.00
EAST BAY FUNDING	Uns	2,197.00	2,197.03	2,197.03	506.93	0.00
PRA RECEIVABLES MANAGEMENT	Uns	22,345.00	22,345.19	22,345.19	5,155.81	0.00
LVNV FUNDING LLC	Uns	21,032.00	21,032.81	21,032.81	4,853.00	0.00
DISCOVER FINANCIAL SERVICES	Uns	10,526.00	10,651.74	10,651.74	2,457.73	0.00
DISCOVER FINANCIAL SERVICES	Uns	7,225.00	7,225.07	7,225.07	1,667.07	0.00

**Scheduled Creditors:**

Creditor <u>Name</u>	Class	Claim <u>Scheduled</u>	Claim <u>Asserted</u>	Claim <u>Allowed</u>	Principal <u>Paid</u>	Interest <u>Paid</u>
EVANSTON NORTHWESTERN	Uns	1,630.00	NA	NA	0.00	0.00
EVANSTON NORTHWESTERN	Uns	518.00	NA	NA	0.00	0.00
EXPO / CBSD	Uns	6,026.00	NA	NA	0.00	0.00
ECAST SETTLEMENT	Uns	431.00	381.37	381.37	87.99	0.00
HARRIS & HARRIS, LTD.	Uns	158.00	NA	NA	0.00	0.00
HOME DEPOT CREDIT SERVICES	Uns	2,462.77	NA	NA	0.00	0.00
ECAST SETTLEMENT	Uns	532.00	471.75	471.75	108.85	0.00
LOYOLA UNIVERSITY MEDICAL	Uns	1,113.60	NA	NA	0.00	0.00
MED BUSI BUR	Uns	183.00	NA	NA	0.00	0.00
NATIONWIDE CREDIT &	Uns	159.55	NA	NA	0.00	0.00
RESCUE EIGHT PARAMEDIC	Uns	290.00	NA	NA	0.00	0.00
PRA RECEIVABLES MANAGEMENT	Uns	5,158.00	5,018.96	5,018.96	1,158.05	0.00
PRA RECEIVABLES MANAGEMENT	Uns	17,811.00	17,811.71	17,811.71	4,109.77	0.00
SPRINT NEXTEL - DISTRIBUTION	Uns	0.00	1,090.00	1,090.00	251.50	0.00

**Summary of Disbursements to Creditors:**

	Claim Allowed	Principal Paid	Interest Paid
<b>Secured Payments:</b>			
Mortgage Ongoing	\$ 0.00	\$ 0.00	\$ 0.00
Mortgage Arrearage	\$ 0.00	\$ 0.00	\$ 0.00
Debt Secured by Vehicle	\$ 4,452.92	\$ 4,452.92	\$ 0.00
All Other Secured	\$ 0.00	\$ 0.00	\$ 0.00
<b>TOTAL SECURED:</b>	<b>\$ 4,452.92</b>	<b>\$ 4,452.92</b>	<b>\$ 0.00</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$ 0.00	\$ 0.00	\$ 0.00
Domestic Support Ongoing	\$ 0.00	\$ 0.00	\$ 0.00
All Other Priority	\$ 0.00	\$ 0.00	\$ 0.00
<b>TOTAL PRIORITY:</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$ 187,143.05</b>	<b>\$ 43,180.38</b>	<b>\$ 0.00</b>

**Disbursements:**

Expenses of Administration	\$ 3,366.70
Disbursements to Creditors	\$ 47,633.30
<b>TOTAL DISBURSEMENTS:</b>	<b>\$ 51,000.00</b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Date: 08/28/2012

By: /s/ Lydia S. Meyer  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.